



**NATIONAL STEEL
AND AGRO INDUSTRIES LTD.**
Certified ISO 9001:2008 & 14001:2004

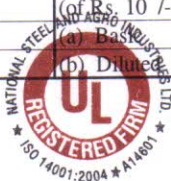
"CIN NO.L27100MH1985PLC140379"

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Admn. Office : 401, Mahakosh House,
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Unaudited Financial Results for the quarter ended 30th June 2014

PART-I		QUARTER ENDED			(Rs. Lacs)
S.No.	Particulars	3 months ended	Corresponding	Preceding	Year ended
		3 months ended	3 months ended	3 months ended	Year ended
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
		Unaudited	Unaudited	Audited	Audited
1	Income from operations				
	(a) i) Gross sales /income from operations	95214	83873	103917	363856
	ii) Less:- Excise duty	5116	4094	3740	14168
	Net sales/income from operations (net of excise duty)(sub total of (a) (i-ii))	90098	79779	100177	349688
	(b) Other operating income	123	54	103	254
	Total income from operations (net)	90221	79833	100280	349942
2	Expenses				
	(a) Cost of materials consumed	43307	33264	43228	144624
	(b) Purchases of stock-in-trade	38593	32457	38095	157038
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2946)	4657	6643	7071
	(d) Employee benefits expense	1013	893	1063	3789
	(e) Depreciation and amortisation expense	374	512	496	2057
	(f) Other expenses	5737	4289	6729	19556
	Total expenses	86078	76072	96254	334135
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4143	3761	4026	15807
4	Other Income	0	1	0	3
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4143	3762	4026	15810
6	Finance costs	2862	2769	2741	11494
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1281	993	1285	4316
8	Exceptional items	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1281	993	1285	4316
10	Tax expense				
	a) Current tax (net of Mat Credit)	437	289	447	1325
	b) Income tax paid for earlier years	0	0	27	51
	c) Deferred tax	(2)	(32)	(11)	(106)
	sub total of 10 (a+b+c)	435	257	463	1270
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	846	736	822	3046
12	Extraordinary items	0	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	846	736	822	3046
14	Share of profit / (loss) of associates*	0	0	0	0
15	Proposed dividend on preference shares (including dividend tax)	0	0	256	256
16	Minority interest *	0	0	0	0
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 -14 -15- 16)	846	736	566	2790
18	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	4450	4450	4450	4450
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	23372
20.i	Earnings per share (before extraordinary items) (of Rs. 10 /- each) (not annualised):				
	(a) Basic	1.90	1.65	1.27	6.27
	(b) Diluted	1.90	1.65	1.27	6.27
20.ii	Earnings per share (after extraordinary items) (of Rs. 10 /- each) (not annualised):				
	(a) Basic	1.90	1.65	1.27	6.27
	(b) Diluted	1.90	1.65	1.27	6.27



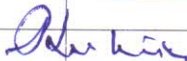
PART-II					
S.No.	Particulars	3 months ended	Corressponding	Preceeding	Year ended
			3 months ended	3 months ended	
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
		Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	22,729,916	24,695,233	22,729,916	22,729,916
	- Percentage of shareholding	51.08%	55.49%	51.08%	51.08%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	21,770,084	19,804,767	21,770,084	21,770,084
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)				
		48.92%	44.51%	48.92%	48.92%
	Particulars	Quarter ended 30.06.2014			
B	INVESTOR COMPLAINTS				
	- Pending at the beginning of the quarter	Nil			
	- Received during the quarter	1			
	- Disposed of during the quarter	1			
	- Remaining unresolved at the end of the quarter	Nil			





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Notes:			
1	The Unaudited Financial Results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 30th July, 2014.		
2	Previous year / period figures have been regrouped/ rearranged wherever considered necessary.		
3	The useful life of Fixed Assets has been revised in accordance with the Shedule II of the companies act 2013. The Depreciation for the Quarter is lower by Rs 140 lacs due to change in useful life of Fixed Assets. An amount of Rs 127 lacs has been charged to the Opening Balance of the retained earning whose remaining useful life is Nil as at 01/04/2014.		
4	This statement is as per Clause 41 of the Listing Agreement.		
For and on behalf of the Board of Directors			
 P. Srikrishna Managing Director			
 Place : Indore Date : 30.07.2014 For National Steel and Agro Industries Ltd.			

For and on behalf of the Board of Directors

P.Srikrishna
Managing Director

P. SRIKRISHNA
(Managing Director)

